

**TABLE 3.** Financial Comparison of Select Companies as Percentage of Sales

<b>FABRICATOR</b>	<b>COST OF GOODS SOLD (%)</b>	<b>GROSS MARGIN (%)</b>	<b>OPERATING PROFIT (%)</b>	<b>AT PROFIT ON NET SALES (%)</b>
Ibiden	74.5	25.5	13.6	8.6
Nippon Mektron	76.2	23.8	11.1	6.5
CMK	83.4	16.6	8.9	4.7
Shinko Electric	82.2	17.8	17.9	10.4
Meiko	87.0	13.0	12.3	9.6
Nanya PCB	79.5	20.6	16.1	16.6
PPT	72.9	77.1	20.8	18.2
Kinsus	65.0	35.0	27.4	27.9
Unimicron	78.5	21.5	14.8	14.6
Tripod	86.0	14.0	6.8	17.9
Dynamic	76.3	23.7	18.2	12.3
HannStar	88.3	11.7	2.6	23.6
TTM	77.6	22.4	12.8	8.2
AT&S	83.6	16.4	7.0	7.6

Source: Company financial statements; calculations by N.T. Information Ltd.